

Advance your knowledge  
Advance your skills  
Have fun - Earn PDUs

**Seminar 802 – Project Risk Management Pro-1**

**Seminar Overview**

In this course, you'll see exactly how to reduce the risk in your projects by modifying your project plan, often, while reducing cost and schedule. You'll see how to address risks, rank and prioritize risks, assign ownership and monitor risks like never before. When you're done with this course, you will realize that simple, well-planned risk management can significantly improve and stabilize your project plans.

**What's Covered**

- Group identification techniques
- Quickly select which risks belong on the watch list and which require further analysis
- Practical applications of Monte-Carlo
- Tornado diagrams and its use
- Stabilizing your critical path and WBS

**Your Benefits**

- Clarify stakeholder expectations
- Identify, reduce, or eliminate the most important project risks
- Communicate risks to your senior management
- Obtain stakeholder buy-in on risks and concerns
- Create a stable project plan

**Outline**

**Module 1 Solid Foundations**

Ally begins the seminar by establishing a solid baseline for project risk management. You'll see how the risks affect both positive and negative aspects of the project, how risks affect the baselines, and the key metrics to risk ranking and analysis. You'll select your case study project for the rest of the day.

**Module 2 Identification**

The first step in risk management is identifying the key project risks. Your instructor will present useful tools for finding risks using group techniques, historical analysis, and subject matter experts. Your instructor will demonstrate how to solicit risks from your project groups. Finally, you'll identify the risks for your case study.

**Module 3 Qualitative Analysis**

Ally calls it "risk triage". We will educate and demonstrate how you can quickly rank your risks using graphical, group, and analytical techniques. Your instructor will demonstrate how to rank risks through group consensus. You'll see which risks belong on the watch list and which require more sophisticated analysis. You'll close this module by conducting a qualitative analysis of your case study risks.

**Module 4 Quantitative Analysis**

Now that we know which risks offer the greatest concern, we'll develop models for ranking, scaling, and evaluating the effects of your most important risks. You'll see how to use Monte-Carlo analysis and decision trees in a real-world environment and how these can help you decide how to manage your projects' risks.

**Module 5 Response Planning**

Now the magic begins. In this module, you'll see how simple, practical and tangible techniques can adjust the WBS, network diagram, estimates, and overall project plan to significantly reduce project risks, clarify expectations, stabilize your project.

**Module 6 Summary and Closing**

**Pricing, Schedules, and Logistics**

Pricing: \$299. Early Bird: \$289. PMI members get a 10% discount  
Schedule: 1-Day 8:30 – 4:30  
PDUs: 7  
Dates & Cities: Check our website: [www.AllyBusiness.com/seminars](http://www.AllyBusiness.com/seminars)

